

FARMER BUSINESS DEVELOPMENTS PLC

PRESS RELEASE

Board changes at Farmer Business Developments plc

June 8th 2018

At today's Annual General Meeting of Farmer Business Developments plc, Mr TJ Maher was re-elected and Mr Jer Bergin was elected as Shareholder Directors. Mr Hugh Ryan retired as a Shareholder Director at today's meeting.

The Irish Farmers' Association today appointed Mr Eddie Downey as a Director. Mr Downey joins Mr John Bryan and Mr Barry Donnelly as IFA's three Directors on the Board.

Mr Kevin Kiersey and Mr Diarmuid Lally retired today as IFA appointed Directors. IFA's representation on the Board reduced today from four Directors to three, in line with the planned overall reduction in the size of the Board from 17 Directors in 2015 to 12 in 2020.

Issued by the Company Secretary, Bryan Barry