## Item for IFA Page / Farmers Journal 5th April 2018

## **Investing in Farmer Business Developments plc shares**

Did you know that farmers can invest in Farmer Business Developments plc ('Developments')?

This is the company whose shareholders, organised by NFA/IFA, founded the FBD group in the late 1960s and early 1970s.

Today, Developments has a balance sheet worth over €200m. The company's main assets are its 24.6% stake in FBD Holdings plc (which is the quoted insurance company), as well as 100% of FBD Hotels & Resorts and other investments including a stake in development land close to the new airport in Berlin.

The company has a solid record of paying dividends right through the property and financial crash of the past decade, and has consistently paid 5 cent per ordinary share each year since 2013. Shares have recently traded at 90 - 95 cent per share.

While Developments is owned and controlled by 4,400 original farmer and co-op shareholders, it is open to new investment by farmers. To be accepted, you must be both a member of IFA and an FBD policy-holder for three years at the time of application.

You can read more about the company on <u>www.farmerbusinessdevelopments.ie</u> and download a shareholder application form <u>here</u>.

Once approved, you can buy shares on the company's private grey market operated by Davy Select. They may be contacted on 01 6149000 or you can email davyselect@davy.ie.