

27th December 2017

**Farmer Business Developments plc increases its Investment in Development Lands
at new Berlin Airport**

Farmer Business Developments plc (“Developments”) has today announced an additional €7.1m investment in development lands adjacent to the new Berlin Brandenburg Willy Brandt Airport in Berlin.

Developments’ initial investment in these development lands was made in 2008 with a syndicate of other investors. Immediately prior to this additional investment, Developments led the syndicate with a 47% stake in the overall holding. The additional investment was made via the direct acquisition of other syndicate members’ interests in the development lands and as a direct result, Developments’ share in the overall investment has increased to 61.4%.

The total amount invested by Developments to date in the development lands is €26.8m.

Commenting on the investment Pdraig Walshe, Chairman of Farmer Business Developments plc stated;

“ Interest amongst developers in these lands continues to be significant and market sentiment around these development lands and Berlin in general is positive. This new investment, coupled with our original investment, will deliver superior returns to our shareholders in the medium term, we feel. ”

End

Note: The Supervisory Board of Berlin Brandenburg Airport GmbH announced on 15th December that the new airport will open in October 2020.