

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held in The Irish Farm Centre, Bluebell, Dublin 12, at 12 noon on Friday 7 June 2019 for the following purposes:

AS ORDINARY BUSINESS

- 1 To consider the Directors' Report, Auditors' Report and Financial Statements for the year ended 31 December 2018, and to review the Company's affairs.
- 2 To confirm a dividend on the 14% non-cumulative preference shares.
- 3 To confirm a dividend on the 11% non-cumulative preference shares.
- 4 To declare a dividend of 7 cent on the ordinary shares.
- 5 By separate resolutions, to elect a maximum of two of the following persons as Directors*:
 - a) Mr Pdraig Walshe of Bishopswood, Durrow, Co. Laois
 - b) Mr Michael Kennedy of Killyloughnane, Nenagh, Co. Tipperary
 - c) Mr Brian Marshall of Ballyhaskey, Newtowncunningham, Lifford, Co. Donegal
- 6 To approve the remuneration of the Directors.
- 7 To authorise the Directors to fix the remuneration of the auditors.

AS SPECIAL BUSINESS

- 8 To consider and, if thought fit, pass the following resolution as a special resolution:

"That for the purposes of the Companies Act 2014, the reissue price range at which Treasury Shares (as defined by the said Section 106) for the time being held by the Company or any subsidiary of the Company may be re-issued off-market shall be as follows:

 - a) the maximum price shall be an amount equal to 150 per cent of the net asset value, per share, of the Company as determined by the Board;
 - b) the minimum price shall be the nominal value of the share."

BY ORDER OF THE BOARD

Bryan Barry

Company Secretary
Farmer Business Developments plc

Registered Office:
Irish Farm Centre
Bluebell
Dublin 12

10 May 2019

***Note:** The Directors are recommending the election of Mr Pdraig Walshe and Mr Michael Kennedy.

Mr Michael Chance of Drumbarnett, Manorcunningham, Letterkenny, Co. Donegal has given notice of his intention to nominate Mr Brian Marshall for election.