

Farmer Business Developments plc

Irish Farm Centre, Bluebell, Dublin 12
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3rd February 2023

Statement on the passing of our Chairman, Pdraig Walshe

All at Farmer Business Developments plc are shocked and greatly saddened at the sudden and untimely passing of our esteemed Chairman and friend, Pdraig Walshe.

Our first thoughts and our heartfelt sympathies go to Pdraig's wife, Ella, their children, Julieanne, Catherine, Elma and Pat and all the Walshe family at this most difficult time.

Pdraig gave outstanding service and leadership to our company as a Director from 2006 and then as Chairman from 2013.

He played a huge role in the growth, development and diversification of our business in the interests of our farmer shareholders, in particular the successful acquisition of FBD Hotels and Resorts and our stake in development lands at the new Berlin airport. He was totally dedicated also to the success of FBD Holdings plc and its critical role in serving the farming community.

At his home outside Durrow, County Laois, Pdraig was an exceptional and progressive farmer.

He combined this with a life-long commitment to the advancement of Irish agriculture, where over the past forty years he represented farmers at the highest level in Ireland and Europe as President of Macra na Feirme, President of the Irish Farmers' Association and President of the European farmers' organisation COPA.

Pdraig has left a great legacy. He will be greatly missed.

May he rest in peace.

Issued on behalf of the Directors:

Jer Bergin, Barry Donnelly, Eddie Downey, Joe Healy, James Kane (Vice Chairman), John Joe Kelleher, Michael Kennedy, Edmund Lynch, TJ Maher, Pat Murphy and David Rice; also

Bryan Barry (Secretary) and Pat Kenny (Consultant).