## Statement by Farmer Business Developments plc

## Member Co-ops appoint two new Directors

Farmer Business Developments plc has announced the appointment of two new Directors of the company by the member co-operative societies.

The new Directors are John Joe Kelleher of Macroom, Co Cork, who was nominated by Cork Cooperative Marts Ltd and David Rice of Belgooly, Co Cork, who was nominated by Bandon Co-operative Society Ltd.

The new Directors were appointed following an election which was held at a meeting of member cooperative societies on 31<sup>st</sup> August 2021.

The Chairman of Farmer Business Developments plc, Padraig Walshe, welcomed the new Directors to the Board of the company and said he looked forward to working with them in guiding the company to continued success in the interests of shareholders.

The Chairman paid tribute to the dedication and contribution of both Neil O'Riordan of Bandon, Co Cork and Tommy Joe Tuffy of Enniscrone, Co Sligo, who had retired as Directors at the co-ops' meeting.

31<sup>st</sup> August 2021

Ends