

## COVID-19

The well-being of Shareholders, employees and service providers is a primary concern for the Directors of the Company. In view of the public health guidelines to avoid indoor gatherings as much as possible and maintain social distancing, and in order to minimise the risk of infection to Shareholders and others, **we strongly encourage all Shareholders on this occasion to refrain from attending the AGM in person, to submit their proxy forms remotely** and to join the teleconference facility as per the enclosed note. We believe it would be inappropriate to have a large gathering for our AGM during the Covid-19 pandemic. The AGM will take place under constrained circumstances, without our usual social interaction and hospitality, and the venue will be vacated promptly at the end of the meeting.

## Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of the Company will be held in The Irish Farm Centre, Bluebell, Dublin 12, at 10am on 17 August 2020 for the following purposes:

### AS ORDINARY BUSINESS

- 1 To consider the Directors' Report, Auditors' Report and Financial Statements for the year ended 31 December 2019, and to review the Company's affairs.
- 2 To elect a **maximum of one** of the following persons as a Director\*:
  - (a) Mr Barry Donnelly of Conicare, Abbey, Loughrea, Co. Galway.
  - (b) Mr Brian Marshall of Ballyhaskey, Newtowncunningham, Lifford, Co. Donegal.
- 3 To approve the remuneration of the Directors.
- 4 To authorise the Directors to fix the remuneration of the auditors.

### AS SPECIAL BUSINESS

- 5 To consider and, if thought fit, pass the following resolution as a special resolution:

"That for the purposes of the Companies Act 2014, the reissue price range at which Treasury Shares (as defined by the said Section 106) for the time being held by the Company or any subsidiary of the Company may be re-issued off-market shall be as follows:

  - (a) the maximum price shall be an amount equal to 150 per cent of the net asset value, per share, of the Company as determined by the Board;
  - (b) the minimum price shall be the nominal value of the share."

### BY ORDER OF THE BOARD

#### **Bryan Barry**

Company Secretary  
Farmer Business Developments plc

Registered Office,  
Irish Farm Centre,  
Bluebell,  
Dublin 12

23 July 2020

**\*Note:** The Directors are recommending the election of Mr Barry Donnelly.

Mr Richie McBride of Colehill, Newtowncunningham, Lifford, Co. Donegal has given notice of his intention to nominate Mr Brian Marshall of Ballyhaskey, Newtowncunningham, Lifford, Co. Donegal for election.