

Farmer Business Developments plc

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Update on Share Sale Scheme

Farmer Business Developments plc has issued an update on its August-September Share Sale Scheme, saying the Company is pleased to confirm that the scheme was fully subscribed with over 300 applicants applying to buy over 3m shares.

“While we are making good progress in processing the applications, including many from new farmer investors, the number is greater than anticipated and it may be end October/early November before we finalise the results of the scheme.

We want to thank all applicants for their patience as we complete the necessary administrative work.

The Company confirms its previous advice that successful applicants will receive their share certificates in good time to benefit from any decision by the Board on the payment of a special dividend before the year-end.”

End