

Farmer Business Developments plc

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14th September 2026

UK Share Trading Auction Results

Farmer Business Developments plc ("the Company") confirms the results of the first UK-based auction in the Company's shares which closed on 10th September 2026.

Auction Statistics

- **Total Shares Transacted:** 176,026 Ordinary Shares
- **Clearing Price:** €4.20 per share
- **Aggregate Transaction Value:** €739,309.20
- **Successful Counterparties:** 20 buyers and 20 sellers

Liquidity & Allocation Summary

The auction received buy-side orders for a total of **792,655 ordinary shares** submitted by **68 bidders**. 100% of the shares offered for sale by the 20 sellers were sold.

In accordance with the Company's share ownership policy, **participation was limited** to existing shareholders and approved new farmer investors. Seven of the twenty successful buyers were newly admitted farmer investors.

This auction represents the first time the Company's shares have been traded on a private market since the closure of the grey market in 2022. In summer and autumn 2023, the Company operated a share buyback scheme and a share sale scheme where all shares were bought and sold at a fixed price of €1.91 per share.

Future Trading

The Company has indicated that it intends to facilitate subsequent share auctions on an annual basis, with the next window **planned for summer 2027**. The Board will continue to evaluate market liquidity requirements to determine if more frequent auctions are necessary. Shareholders will receive written notification to inform them of the next auction or any other new share trading opportunity.

UK Auction Facility

The auction was managed by London-based Asset Match, which is a private market operator regulated by the UK Financial Conduct Authority, and transactions were executed through a dedicated broker Ramsey Crookall, who are members of the London Stock Exchange and regulated by the Isle of Man Financial Services Authority. The Company was unable to identify any financial services provider in Ireland that would operate a private market.

Important Notice

This communication is provided for information purposes only. It does not constitute:

- An offer to buy or sell securities
- An invitation or inducement to engage in investment activity
- Investment, financial or tax advice.

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Contact: Bryan Barry, Company Secretary 086-2546175 or bryanbarry@FBDevelopments.ie.

Registered in Dublin, Ireland. Registered No. 122382. Registered Office Irish Farm Centre, Bluebell, Dublin 12.

Directors: Pat Murphy (Chairman), Jer Bergin, Tim Cullinan, Barry Donnelly, James Kane, John Joe Kelleher, Michael Kennedy, TJ Maher, Fintan McSweeney, Ann Moore, Jim Mulhall, David Rice.
Consultant: Pat Cullen. **Company Secretary:** Bryan Barry (email: bryanbarry@FBDevelopments.ie)